



Dr. Bhimrao Ambedkar University, Agra

A State University of Uttar Pradesh (Paliwal Park, Agra -282004)

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Policy

on

**University
Strategies for the
Mobilization of
Funds**



University Strategies for the Mobilization of Funds

- The Executive Council and the Finance Committee have mandated to ensure:
 - Optimum utilization of assets i.e., land, buildings, equipment, vehicles, furniture, etc., which are already in place and to be created in future.
 - Feasibility studies are done before the start of new programs and institutions that lay emphasis on the quality of education and the environment that results in additional revenue generation.
- All the constituent colleges and departments are Self-financing institutions of the University.
- Carrying out of the Financial Resource Mobilization Strategy includes the following steps:
 - Identifying potential sources of funds
 - Actively soliciting pledges
 - Following up on pledges to obtain funds
 - Depositing these funds
 - Recording the transactions and any restrictions on their use.
- Financial resources are mobilized by fee collected from the students.
- Donations are invited for the purpose of instituting endowments for giving medals, awards, fellowships, research, etc.
- Additional revenue generation by way of conducting new programmes / courses / training schemes in coordination with industry.
- Cultivation of the Alumni and philanthropists to generously donate to the University.
- Overhead charges from research grants from various government and non-government funding agencies.
- University consultancy charges through consultancy services provided by the faculty members.
- E-content creation



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- Renting of auditorium, conference room, sports ground, guest house and similar such facilities, departments, and outside agencies for organizing academic and non-academic activities like conference, seminars, lectures, workshops, and personal functions.
- To facilitate the above initiatives, the University provides space on lease to various commercial utility facilities for the students, faculty members and officials of the University, such as Banks, Post-Office, Cafeteria, Canteen, etc.

University Strategies for Optimum Utilization of Funds

- Funds generated from the above sources are principally used as University Development Fund for maintenance and overall development of the University.
- All the expenditures are allocated according to the sections, namely infrastructure maintenance, salaries of the staff, research incentives, seed money, staff welfare, student welfare, budget for the various events such as convocation, graduation day, etc. Accounts of the institution are audited regularly and balance sheet and other and other financial statements drawn annually pre-audit objections are taken care of and cleared. The Finance Committee and the Executive Council reviews and approves the annual budget put forth in the committee meetings.
- Developing our own in-house University website development and maintenance unit, thus cutting cost for the same previously done by the third party vendor.
- By the digital evaluation we save considerable amount of cost of T.A. / D. A. previously given for the same to the examiners, besides insuring transparency and accuracy in the evaluation process.