



# Dr. Bhimrao Ambedkar University

Agra

## Startup Policy



April 2022

## **INTRODUCTION**

Dr Bhimrao Ambedkar University (formerly known as Agra University) was laid on the 1st of July, 1927. It has a decisive characteristic in influencing the education and has been in pursuit of excellence and consistent adherence to a high standard in terms of imparting knowledge promoting research.

The University presently caters to the educational need of the four districts of Agra Division. At present University has over 600 affiliated colleges and 15 residential Institutes spread out in its four residential campus.

It offers graduate courses and higher education in Engineering & Technology, Commerce & Management, Hotel & Tourism Management, Rural Development, Basic Sciences, Home Science, Pharmacy & Paramedical Sciences, Social Science, Library & Information Sciences, History & Culture, Vocational Education, Physical Education, Hindi & Linguistics and Fine Art etc. relevant to the current and projected needs of the industry and society in the region.

## **STARTINUP POLICY 2020 OF GOVT. OF UP**

The state of Uttar Pradesh with tremendous potential for entrepreneurship has been steadily moving towards building a robust startup ecosystem in the State over past few years. The state announced its first startup policy IT & Startup Policy 2016 to promote the spirit of innovation and entrepreneurship which was later amended as IT & Startup Policy 2017. Moving on, to seek greater collaboration amongst state government departments, technical and higher education institutes the state Government further launched **new StartinUP Policy 2020** making it more holistic and beneficial for the Youth of the state.

This new policy also aims is aiming to build a holistic startup and entrepreneurial ecosystem in the state by supporting the establishment of Tinkering Labs in Schools, E-Cells in colleges, Incubators in institutes of higher learning and Centers of Excellence to promote research & development in the areas of emerging technologies etc.

## **STARTUP POLICY 2022 OF DR. BHIMRAO AMBEDKAR UNIVERSITY**

The purpose of **Startup Policy 2022** of Dr. Bhimrao Ambedkar University is to facilitate essential support to the Startup companies in and

around Agra by subscribing from **StartinUP Policy 2020** of Govt. of UP. Through this policy the University will contribute in advancing further the Startup initiatives of Government of India by its institutionalized endeavours.

With its Startup Policy 2022, **Dr. Bhimrao Ambedkar University will promote and nurture Startups in and around Agra region through the StartinUP programme of Govt. of UP.**

**This policy will facilitate Start-ups and Entrepreneurial ventures in and around Agra contributing to the higher social and economic growth in the region by the use of available knowledge & resources resulting into the quality based successful commercial products/processes, technological development, and employment generation.**

This policy addresses the development of Entrepreneurship Cells, Innovation Councils in the university and its affiliated colleges driven by student community under faculty and Industry supervision.

This policy encourages the students to take up entrepreneurship as a preferred career choice and provide assistance for the successful launching of their start-ups. It permits students to establish startups based on the research project works in the University.

This policy permits setting up of incubation centre to facilitate needful support for Startups.

Under this policy Dr Bhimrao Ambedkar university will set up its **Vivekananda Incubation Foundation (VIF)** – a section 8, not for profit company, under the companies Act 2013, affirming its active role in taking forward the UP-Government's StartinUP endeavour towards encouraging and supporting Startups in and around Agra region.

Through VIF, Dr. Bhimrao Ambedkar University will provide Business Incubation Facility and essential support to Start-up companies having innovative ideas but lack resources to translate their ideas into viable businesses

This policy permits signing of Startup supportive appropriate MoUs between VIF and various Startup ecosystem enablers.

## **VIVEKANANDA INCUBATION FOUNDATION (VIF)**

VIF's vision will be to emerge as leading incubator, promoting the spirit of innovation and entrepreneurship and offering high quality incubation facilities & guidance for the start-up community, and preparing good start-ups contributing to the well-being of society and sustainable development of economy.

VIF will offer incubation support in terms of Co-working Space, Conference & Meeting Rooms, Hi Speed Wi-Fi internet facility, along with the Networking, Mentoring, Investor connect and Marketing outreach to the start-up companies. VIF will facilitate and extend support to its incubate startup companies apply for and avail eligible incentives for Startups from Uttar Pradesh Startup Policy 2020. VIF will also provide support and guidance to its registered startups in following -

- Setting up of Start-up business goals and Creating a sustainable business plan
- Understand and develop Financial objectives
- Looking up the market and clientele
- Understand Competitive landscape, geographical coverage
- Establishing a Minimum Viable Product (MVP)
- Go to market strategy development

Vivekananda Incubation Foundation (VIF), will be located at Dr Bhimrao Ambedkar University's Khandari Campus, Agra; with the StartinUP's grant of Rs 1.5 Crore for a period of 5 years for setting up this Start-up business incubator, with an initial capacity of 10 incubators. VIF will have its focus Industry sectors: Service Industry, Healthcare, Agriculture & Floriculture, Food Processing, Technology, Smart Home, Leather, Footwear and Wearable etc..

**Implementation from:** April 2022

**Formal Review:** Time to time as per the need of society.

**Applies to:** This policy will apply to all the students of Dr Bhimrao Ambedkar University, its affiliate colleges as well as to all the Startups in and around the Agra region.

## **IMPORTANT DEFINITIONS**

### **Startup Ecosystem:**

A startup ecosystem comprises academia, entrepreneurs, enthusiast, support organisations, incubators, investors, research institutions, government and industry

### **Startup incubator:**

Incubators are the most critical component of startup ecosystem. A Startup incubator plays a vital role in the growth of startups by helping entrepreneur solve some of the problems associated with the running a startup.

They are established by private/government host institutions to support startup companies during their early stage of startup journey to develop a scalable business model. Incubators provide startups with various resources such as physical office space, coaching, mentoring, legal & corporate services and providing network connections to grow their business. In context of StartinUP policy, incubators serve as first point of contact for startups to get their business plans evaluated. For availing any incentives as per Startup policy approval are required from incubators.

### **Startup Definition**

An entity is considered as a Startup on fulfilling the conditions defined by Government of India, vide Gazette Notification No. G.S.R. 127(E) dated February 19,2019 (and as may be amended from time to time). As per this notification, an entity meeting following criteria is considered as a Startup:

**Legal Entity:** Upto a period of ten years from the date of incorporation/ registration, if it is incorporated as a private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) in India

**Turnover:** Turnover of the entity for any of the financial years since incorporation/registration has not exceeded one hundred crore rupees.

**Innovation:** Entity is working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation. Provided that an entity formed by splitting up or reconstruction of an existing business shall not be considered a 'Startup'.

## **RELATED LINKS AND DOCUMENTS**

<https://startinup.up.gov.in/startup-definition/>

**Uttar Pradesh Startup Policy, 2020**

<https://startinup.up.gov.in/state-startup-policy/>

**Startup Supporting Policies**

<https://startinup.up.gov.in/government-policies-2/>

**Startup Registration Manual**

[https://startinup.up.gov.in/wp-content/uploads/2023/06/User\\_Manual\\_Startup\\_Registration-New.pdf](https://startinup.up.gov.in/wp-content/uploads/2023/06/User_Manual_Startup_Registration-New.pdf)

**Frequently Asked Questions (FAQs) for Startups**

<https://startinup.up.gov.in/faqs/>

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